

भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय
9, दीन दयाल उपाध्याय मार्ग,
नई दिल्ली-110 124



सं० सी०ए० IV/ 38-2306/101 E 248

OFFICE OF THE COMPTROLLER &
AUDITOR GENERAL OF INDIA
9, DEENDAYAL UPADHYAYA MARG,
NEW DELHI - 110 124

दिनांक / DATE 29/2/16

सेवा में

विषय:
.....
.....

महोदय/महोदया,

उपरोक्त विषय पर इस कार्यालय की पत्र संख्या
.....

दिनांक की एक प्रति सूचनार्थ एवं आवश्यक कार्रवाई हेतु
प्रेषित है।

PR 151
10-3-16

Smt K. N. Sharma
Date 7/3

07/03/16

Smt C. I. and CR

DD/Admn
DD/Report

07/03/16

503
9/3/16

भवदीय

प्रशासनिक अधिकारी
वा०ले०प०- IV (समन्वय)

S. A. C. (M)

सं. नि/2015-16/489

दिनांक 16.3.15

उपयुक्त पत्र की एक प्रति आवरण कोपवाही
के लू व.ल.प.अ(रि) को अभिस्त की जा रही है।

To SRAO (K)

से.वा.रमेश
व.ल.प.अ(रि)

27-29/2/16

746

To

All MsAB

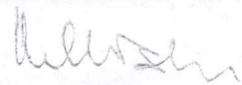
Subject: Formats of Certificate for issue of comments etc., under the provisions of Companies Act, 2013

Sir/Madam,

A reference is invited to this office letters No. CA-II/07-2014 dated 27.05.2015 and 106/CA-II/38-2006 dated 03.06.2015 forwarding formats of certificates for issue of comments. In this regard, as decided in the Audit Board Meeting held on February 5, 2016, the formats of certificates for issue of comments under the provisions of the Companies Act, 2013 have been reviewed. Accordingly, the following comments certificates have been modified (copies enclosed for reference).

- Comments certificates on Consolidated Financial Statement for non conduct of audit of certain associate companies and jointly controlled entities by one MAB but audited by some other MAB.
- Inclusion of disclaimer in the certificate for issue of comments on Consolidated Financial Statements where private entities are involved or entities that are situated abroad wherein Statutory auditors are not appointed by the CAG.
- Amendment of audit disclaimer in the format of Asset Management/Mutual Fund Trustee Companies/Pension Fund Companies.
- Certain minor changes have been made in the language for better presentation in all the certificates.

Yours faithfully,



(P.K. Mishra)

Director General (Commercial)-I

Encl: As above

1. DAI (Def./Com./Rly) w.r.t. O/o MAB Bangalore and DG (P&T)
2. DAI (RC &LB)
3. ADAI (Eastern Region)
4. ADAI (Southern Region)
5. ADAI (Western Region)
6. ADAI (Central Region)
7. ADAI (Northern Region)
8. ADAI (North Eastern Region)
9. Director General (Commercial)-I
10. Director General (Commercial)-II
11. PS to DAI(C)
12. All Sr.AOs/AOs/AAOs, CA-III Section, Sr.AOs CA V, Sr. AO Co-ordn
13. Guard File



(P.K.Mishra)

Director General (Commercial)-I

242

FORMATS OF CERTIFICATE FOR ISSUE OF COMMENTS, NIL COMMENTS, NON-REVIEW etc. ON
FINANCIAL STATEMENTS OF GOVERNMENT COMPANIES

A: (Format of certificate for conducting supplementary audit of financial statements and issue of comments)

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)
(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF (Name of the
company) FOR THE YEAR ENDED 31 MARCH (year)**

The preparation of financial statements of (Name of the company) for the year ended 31 March (year) in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139 (5) or 139 (7)¹ of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated (date of the report).

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of (Name of the company) for the year ended 31 March (year). This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. Based on my supplementary audit, I would like to highlight the following significant matters under section 143(6)(a) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report.

- A. Comments on Profitability
- B. Comments on Financial Position
- C. Comments on Cash Flow
- D. Comments on Disclosure
- E. Comments on Auditors' Report
- F. Other Comments

(may be arranged in order of decreasing importance)

For and on behalf of the
Comptroller & Auditor General of India

Place

Date

Signature
Name of the MAB/AG

¹ In case of first auditor appointed by the CAG

B: (Format of certificate for conducting supplementary audit of financial statements and issue of Nil comments)

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF (Name of the company) FOR THE YEAR ENDED 31 MARCH (year)

The preparation of financial statements of (Name of the company) for the year ended 31 March (year) in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139 (5) or 139 (7)¹ of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated (date of the report).

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of (Name of the company) for the year ended 31 March (year). This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report.

**For and on behalf of the
Comptroller & Auditor General of India**

Place

Date

**Signature
Name of the MAB/AG**

¹ In case of first auditor appointed by the CAG

C: (Format of certificate for not conducting supplementary audit of financial statements)

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)
(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF (Name of the
company) FOR THE YEAR ENDED 31 MARCH (year)**

The preparation of financial statements of (Name of the company) for the year ended 31 March (year) in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139 (5) or 139 (7)¹ of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated (date of the report).

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of (Name of the company) for the year ended 31 March (year) under section 143 (6) (b) of the Act.

**For and on behalf of the
Comptroller & Auditor General of India**

Place

Date

**Signature
Name of the MAB/AG**

¹ In case of first auditor appointed by the CAG

D: (Format of certificate for conducting supplementary audit of financial statements, revision of financial statements and consequent issue of Nil Comments

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF (Name of the company) FOR THE YEAR ENDED 31 MARCH (year)

The preparation of financial statements of (Name of the company) for the year ended 31 March (year) in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139 (5) or 139 (7)¹ of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated (date of the report).

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of (Name of the company) for the year ended 31 March (year). This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. In view of the revision(s) made in the financial statements by the management, as a result of my audit observations highlighted during supplementary audit as indicated in the Note No. of the financial statements, I have no further comments to offer upon or supplement to the statutory auditors' report under section 143(6)(b) of the Act.

**For and on behalf of the
Comptroller & Auditor General of India**

Place

Date

**Signature
Name of the MAB/AG**

¹ In case of first auditor appointed by the CAG

E: (Format of certificate for conducting supplementary audit of financial statements ,revision of financial statements and consequent issue of Comments

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF (Name of the company) FOR THE YEAR ENDED 31 MARCH (year)

The preparation of financial statements of (Name of the company) for the year ended 31 March (year) in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139 (5) or 139 (7)¹ of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated (date of the report).

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of (Name of the company) for the year ended 31 March (year). This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. The financial statements of the Company have been revised by the management to give effect to some of my audit observations highlighted during supplementary audit as indicated in the Note No. of the financial statements. In addition, I would like to highlight the following significant matters under section 143(6)(b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report:

- A. Comments on Profitability
 - B. Comments on Financial Position
 - C. Comments on Cash Flow
 - D. Comments on Disclosure
 - E. Comments on Auditors' Report
 - F. Other Comments
- (may be arranged in order of decreasing importance)

**For and on behalf of the
Comptroller & Auditor General of India**

Place

Date

**Signature
Name of the MAB/AG**

¹ In case of first auditor appointed by the CAG

**FORMATS OF CERTIFICATE FOR ISSUE OF COMMENTS, NIL COMMENTS, NON-REVIEW etc. ON
CONSOLIDATED FINANCIAL STATEMENTS OF GOVERNMENT COMPANIES**

A: (Format of certificate for conducting supplementary audit of financial statements and issue of comments)

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)
(b) READ WITH SECTION 129 (4) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED
FINANCIAL STATEMENTS OF (Name of the company) FOR THE YEAR ENDED 31 MARCH (year)**

The preparation of consolidated financial statements of (Name of the company) for the year ended 31 March (year) in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139 (5) or 139 (7)¹ read with section 129 (4) of the Act is/are responsible for expressing opinion on the financial statements under section 143 read with section 129 (4) of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated (date of the report).

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) read with section 129(4) of the Act of the consolidated financial statements of (Name of the company) for the year ended 31 March (year). We conducted a supplementary audit of the financial statements of (name of the company, subsidiary, associate companies and jointly controlled entities), but did not conduct supplementary audit of the financial statements of (name of subsidiaries, associate companies and jointly controlled entities)² for the year ended on that date. **Further, section 139(5) and 143 (6) (b) of the Act are not applicable to (name of the subsidiary/ joint venture/ associate company) being private entity(ies)/ entity(ies) incorporated in Foreign country(ies) under the respective laws, for appointment of their Statutory Auditor nor for conduct of supplementary audit. Accordingly, C&AG has neither appointed the Statutory Auditors nor conducted the supplementary audit of these companies.** This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

Based on my supplementary audit, I would like to highlight the following significant matters under section 143(6)(b) read with section 129(4) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report:

- A. Comments on Consolidated Profitability
 - B. Comments on Consolidated Financial Position
 - C. Comments on Consolidated Cash Flow
 - D. Comments on Disclosure
 - E. Comments on Auditors' Report on Consolidated Financial Statements
 - F. Other Comments
- (may be arranged in order of decreasing importance)

Place

**For and on behalf of the
Comptroller & Auditor General of India**

Date

**Signature
Name of the MAB/AG**

Note: A disclaimer about private/foreign entities has been incorporated which is depicted as bold and underlined. This may be incorporated in the comments certificate, to the extent applicable.

¹ In case of first auditor appointed by the CAG

² If the number exceeds three, the same may be listed in as annexure